



A Government of India Undertaking
NARAYANPET (DP CODE: 1407) II No. 115, HIGH SCHOOL ROAD
CHOWRASTHA BAZAR, NARAYANPET TELANGANA- 509210.
Cell+91 73829 32234, IFSC / RTGS / NEFT Code CNRB0001407

Ref:NARAYANPET/1407619002559/2023-24

Date : 11.07.2023

To :

Sri .LAXMAN CHARY S/o NARSIHMULU- <u>Borrower</u> II NO 1-6-74/13/B , ASHOK NAGAR COLONY NARAYANAPET ,TELANGANA - 509210.	Sri. NARENDER V ,S/O NARASIMHULU - <u>Borrower</u> II NO 1-6-74/13/B , ASHOK NAGAR COLONY NARAYANAPET ,TELANGANA - 509210
Sri. SATYANARAYANA T ,S/O T CHANDRAPPA, H NO 4-3-1 1, SICKLEAGRI, NARAYANAPET, TELANGANA - 509210	

Dear Sir,

Sub: Notice under Section 13(4) of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with Rule 8(6) of the Security Interest (Enforcement) Rules, 2002

As you are aware, I on behalf of Canara Bank, Narayanpet Branch [1407] have taken possession of the assets described in Schedule of Sale Notice annexed hereto in terms of Section 13(4) of the subject Act in connection with outstanding dues payable by you to our Narayanpet Branch [1407] of Canara Bank.


The undersigned proposes to sell the assets (through e-auction) more fully described in the Schedule of Sale Notice.

Hence, in terms of the provisions of the subject Act and Rules made thereunder, I am herewith sending the Sale Notice containing terms and conditions of the sale.

You are hereby given a last and final opportunity to discharge the liability in full as stated in the Sale Notice enclosed within 30 days from the date of this notice, and reclaim the assets which have been possessed by the bank, failing which the assets will be sold as per the terms and conditions set out in the enclosed Sale Notice.

This is without prejudice to any other rights available to the Bank under the subject Act/ or any other law in force.

Yours faithfully,


AUTHORIZED OFFICER
CANARA BANK

ENCLOSURE - SALE NOTICE





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SALE NOTICE

E-Auction Sale Notice for Sale of Immovable Properties under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8(6) of the Security Interest (Enforcement) Rules, 2002.

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged/charged to the Secured Creditor, the constructive / physical possession of which has been taken by the Authorized Officer of Narayanpet Branch, of the Canara Bank, will be sold on "As is where is", "As is what is" and "Whatever there is" on 18th August, 2023 for recovery of Rs. 15,25,959.50 (Rupees Fifteen Lakh Twenty Five Thousand Nine Hundred and Fifty Nine and Fifty Paise only) plus unapplied interest from 01.07.2023 and bank charges there on, due to the Narayanpet Branch [1407] of Canara Bank from (1) Sri .Laxman Chary S/o Narsihmulu-Borrower H NO 1-6-74/13/B , Ashok Nagar Colony Narayanpet ,Telangana – 509210.(2) Sri. Narender V ,S/O Narasihmulu -Borrower H NO 1-6-74/13/B , Ashok Nagar colony,Narayanpet ,Telangana – 509210, (3) Sri. Satyanarayana T ,S/O T Chandrappa, H NO 4-3-1 1, Sickleagri, Narayanpet, Telangana – 509210

The reserve price will be Rs.41,17,000/- (Rupees Forty One Lakh and Seventeen Thousand Only) and the earnest money deposit will be Rs. 4,11,700/- (Rupees Four Lakh Eleven Thousand and Seven Hundred only). The Earnest Money Deposit shall be deposited on or before 16th August, 2023 at 5.00 p.m.

Details and full description of the immovable property with known encumbrances, if any.

All that part & parcel of residential property bearing H.No.1-6-74/13/B,Syno.259 measuring 346.50 Sqyds located at Plotno.9,Ashok Nagar Colony,Narayanpet Telangana State 509210 and bounded by

North: Bheemappa House

South: Plotno-10.

East: 12 feet Road

West: 12 feet Road

Registratyon SRO Narayanpet(1410)(Document 2099 of 1993).

For detailed terms and conditions of the sale please refer the link "E-Auction" provided in Canara Bank's website (www.canarabank.com) or may contact Manager, Narayanpet Branch [1407] of Canara Bank, Ph. No. +91 73829 32234 during office hours on any working day.

Date: 11.07.2023

Place: Narayanpet

Authorized Officer

CANARA BANK
Authorized Officer

DETAILED TERMS AND CONDITIONS OF THE SALE NOTICE DATED 11.07.2023.

ame and Address of the Secured Creditor: Canara Bank, Narayanpet Branch (1407) II No. 15, HIGH SCHOOL ROAD CHOWRASTHA BAZAR, NARAYANPET TELANGANA- 509210. Cell+91 73829 32234 , IFSC / RTGS / NEFT Code CNRB0001407 email.cb1407@canarabank.com

Sri .LAXMAN CHARY S/o NARSIHIMULU- <u>Borrower</u> II NO 1-6-74/13/B , ASHOK NAGAR COLONY NARAYANAPET ,TELANGANA - 509210.	Sri. NARENDER V ,S/O NARASIMHULU - <u>Borrower</u> II NO 1-6-74/13/B , ASHOK NAGAR COLONY NARAYANAPET ,TELANGANA - 509210
Sri. SATYANARAYANA T ,S/O T CHANDRAPPA, II NO 4-3-1 1, SICKLEAGRI, NARAYANAPET, TELANGANA - 509210	

- ❖ Total Contractual liabilities as on(30.06.2023): Rs.15,25,959.50 (Rupees Fifteen Lakh Twenty Five Thousand Nine Hundred and Fifty Nine and Fifty Paise only) plus unapplied interest from 01/07/2023 and bank charges there on. The amounts remitted after issuance of Demand notice are duly accounted.
- ❖ Mode of Auction : Online Electronic Bidding.
- ❖ Details of Auction service provider: M/s ANTARES SYSTEMS LIMITED Address: #24, Sudha Complex, 3rd Stage, 4th Block, Basaveswara Nagar, Bangalore-560 079, Web site: www.bankeauctionwizard.com Contact Person Name: MANOHAR.S Contact Number : 9686196755/9686196756 Land Line: 080-49352000 ,Mail ID: manohar.s@anatreessystems.com, Hyderabad Executive Name: Ms. Sridevi Contact number: 8500289475 Mail id :sridevi.d@anatreessystems.com, Date & Time of Auction: 18th. August, 2023 from 11.30 a.m. to 12.30 p.m. (With unlimited extension of 10 minutes' duration each till the conclusion of the sale)
- ❖ Place of Auction: Online.
- ❖ Reserve Price: Rs.41,17,000/- (Rupees Forty-One Lakhs and Seventeen Thousand Only)
- ❖ Other terms and conditions:
- ❖ Auction / bidding shall be only through "Online Electronic Bidding" through the website <https://indianbankseaction.com/>. Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceedings.
- ❖ The property can be inspected, with Prior Appointment with Authorized Officer, on 08/08/2023- 09/08/2023 between 11.00AM and 3.00PM.
- ❖ The property will be sold for the price which is more than the Reserve Price and the Participating bidders may improve their offer further during auction process.
- ❖ EMD amount of 10% of the Reserve Price is to be deposited by way of Demand draft in favour of Authorized Officer, Canara Bank, Narayanpet Branch [1407] OR shall be deposited through RTGS/NEFT/Fund Transfer to credit of account of Canara Bank, Narayanpet, A/c No 209272434 IFSC Code CNRB0001407 on or before 16th.August, 2023, 5.00 PM.
- ❖ Intending bidders shall hold a valid digital signature certificate and e-mail address. For details with regard to digital signature please contact the service provider



- ❖ M/s ANTARES SYSTEMS LIMITED Address: #24, Sudha Complex, 3rd Stage, 4th Block, Basaveswara Nagar, Bangalore-560 079, Web site: www.bankeauctionwizard.com Contact Person Name: MANOHAR.S Contact Number : 9686196755/9686196756 Land Line: 080-49352000 ,Mail ID: manohar.s@anataressystems.com, Hyderabad Executive Name: Ms. Sridevi Contact number: 8500289475 Mail id : sridevi.d@antaressystems.com
- ❖ After payment of the EMD amount, the intending bidders should submit a copy of the following documents/details on or before **16th August, 2023, 5.00 PM** to Canara Bank, Narayanpet Branch [13080], by hand or by email.
 - Demand Draft/Pay order towards EMD amount. If paid through RTGS/NEFT,
 - acknowledgement receipt thereof with UTR No.
 - Photocopies of PAN Card, ID Proof and Address proof. However, successful bidder would have to produce these documents in original to the Bank at the time of making payment of balance amount of 25% of bid amount. Bidders Name. Contact No. Address, E Mail Id Bidder's A/c details for online refund of EMD.
- ❖ The intending bidders should contact e-Auction Service Provider M/s ANTARES SYSTEMS LIMITED Address: #24, Sudha Complex, 3rd Stage, 4th Block, Basaveswara Nagar, Bangalore-560 079, Web site: www.bankeauctionwizard.com Contact Person Name: MANOHAR.S Contact Number : 9686196755/9686196756 Land Line: 080-49352000, Mail ID: manohar.s@anataressystems.com Hyderabad Executive Name: Ms. Sridevi Contact number: 8500289475 Mail id : sridevi.d@antaressystems.com
- ❖ EMD deposited by the unsuccessful bidder shall be refunded to them. The EMD shall not carry any interest.
- ❖ Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiples of **Rs. 10,000/-**. The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.
- ❖ The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on declaring him/her as the successful bidder and the balance within **15 days** from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price, the deposit made by him shall be forfeited by the Authorised Officer without any notice and property shall forthwith be put up for sale again
- ❖ For sale proceeds of Rs. 50,00,000/- (Rupees Fifty lakhs only) and above, the successful bidder will have to deduct TDS at the rate 1% of the Sale proceeds and submit the original receipt of TDS certificate to the Bank.
- ❖ All charges for conveyance, stamp duty/GST, registration charges, etc. as applicable shall be borne by the successful bidder only. The successful bidder shall bear all the statutory/ non-statutory dues, taxes, rates etc., if any.
- ❖ Authorized Officer reserves the right to postpone/cancel or vary the terms and conditions of the e-auction without assigning any reason thereof.
- ❖ In case there are bidders who do not have access to the internet but interested in participating the e-auction, they can approach concerned Circle office or Narayanpet Branch [1407] branch who, as a facilitating centre, shall make necessary arrangements.



